

## Message Text

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ACTION OPIC-12

INFO OCT-01 NEA-10 ISO-00 EB-11 AID-20 L-03 CIAE-00 INR-10

NSAE-00 /067 W

----- 061247

R 070735Z DEC 73

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 1591

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PASS IWPIC

E.O. 11652: N\*/\$

5-& : EFIN, BG

SUBJECT: OPIC INVESTMENT INCENTIVE AGREEMENT

REF: A. STATE 237418; B. STATE 224717

1. RESPONSIBLE LAW MINISTRY OFFICIAL RAISED FOLLOWING POINTS IN INITIAL REVIEW OF DRAFT AGREEMENT (REF A).

A. WOULD LIKE PARA ONE TO PROVIDE DETAILED STATEMENT OF WHAT ENCOMPASSED BY "COVERAGE", I.E., DESCRIPTION OF TYPES OF INSURANCE, ETC.

B. WOULD LIKE PARA SIX TO INDICATE THAT SITE OF ARBITRATION PROCEEDING WILL BE BANGLADESH UNLESS THE TRIBUNAL SPECIALLY DECIDES ON ANOTHER VENUE.

2. THESE REQUESTS APPEAR TO BE BASED ON (A) FACT THAT PAKISTAN AGREEMENT SPECIFIES PARTICULAR TYPES OF COVERAGE AND (B) RECOGNITION THAT MOST EVIDENCE WILL BE IN BANGLADESH.

3. OPIC PLEASE INSTRUCT RE ACCEPTABILITY OF ABOVE AND PROVIDE DRAFT LANGUAGE.

4. LAW MINISTRY OFFICIAL INITIALLY QUESTIONED THE NEED FOR INCORPORATION OF EXISTING COVERAGE INTO SCOPE OF AGREEMENT BUT LIMITED OFFICIAL USE

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APPEARED SATISFIED WITH EXPLANATION OF ACTUAL EXISTING COVERAGE

AND POTENTIAL CLAIMS. VERY LIKELY THAT OTHERS WILL RAISE SAME QUESTION. ASSUME NO OBLIGATIONS LIKELY TO ARISE RE VINNELL INSURED INVESTMENTS (REF B) AND WE NEED ONLY REFER TO BELBAGCO AND SQUIBB.

5. DRAFT FORMALLY SUBMITTED TO FOREIGN MINISTRY AND INFORMALLY TO ALL OTHERS WHO WILL BE INVOLVED IN DECISION. MEETING SET UP WITH MINISTER OF COMMERCE DECEMBER 7. UNDERSTAND HE IS INTERESTED EXECUTION OF OPIC AGREEMENT.  
NEWBERRY

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, AGREEMENTS, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 DEC 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
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**Office:** ACTION OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** A. STATE 237418; B. STATE 224717  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 18 DEC 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <18-Dec-2001 by kelleyw0>; APPROVED <08-Jan-2002 by golinofr>  
**Review Markings:**

Declassified/Released  
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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INVESTMENT INCENTIVE AGREEMENT  
**TAGS:** EFIN, BG, US, OPIC  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005